



VAT Registration & VAT Submissions

Windermere Yacht Services is proud to announce its comprehensive VAT registration and VAT submission services for yacht owners operating foreign flagged charters in The Bahamas. Owning and managing a yacht is a luxurious endeavor, and we understand the complexities and challenges that come with fulfilling taxation obligations. We are here to simplify the process for you, ensuring compliance and peace of mind. Below, we outline the benefits of our service and provide a template illustrating how we can work together to register for VAT and file VAT submissions on your behalf.

Description of Service:

Our VAT registration and submission service offers yacht owners an all-inclusive solution, seamlessly handling the entire process. With our expertise, you can avoid the confusion and hassle associated with navigating the intricate VAT regulations in The Bahamas.

Our Services:

1. In-depth VAT consultation to determine the applicability of VAT registration for your yacht under The Bahamas State.
2. Preparation and timely submission of all required documents and forms on your behalf.
3. Timely and accurate VAT submission filing, ensuring compliance with all regulations.
4. Prompt response to any queries or concerns related to VAT compliance or regulatory changes.
5. Regular updates on your VAT obligations and any changes in the VAT landscape.

Benefits of Working with Us:

1. **Expert Knowledge:** Windermere Group is a team of experienced professionals that possess an in-depth understanding of The Bahamas VAT regulations, guaranteeing compliance and accurate submissions on your behalf.
2. **Time-saving Convenience:** We take the burden of VAT-related tasks off your shoulders, allowing you to focus on enjoying or operating your yacht and attending to other matters of importance.
3. **Timely and Accurate Submissions:** We ensure that all VAT submissions are filed in a timely manner, eliminating any risk of penalties or fines due to missed deadlines or errors.
4. **Transparent Pricing:** Our pricing model is transparent, providing you with a clear breakdown of costs associated with our VAT registration and submission service.
5. **Personalized Approach:** We recognize that every yacht owner has unique needs and circumstances. Consequently, we offer personalized solutions tailored to your specific situation, ensuring the best outcome for you.



Process:

- **Initial Consultation:** Our experts will discuss your requirements, yacht's specifics, and your preferred VAT registration timeline.
- **Document Collection:** We will guide you through the required documentation and assist you in preparing all necessary paperwork.
- **Submission:** Once the documentation is complete, we will diligently handle the submission process, ensuring accuracy and adherence to filing deadlines.
- **Ongoing Support:** We are available to provide continued support, answering any VAT-related questions and assisting with compliant VAT submissions on an ongoing basis.
- **Pricing:**
Our pricing structure is transparent, providing a breakdown of costs associated with our VAT registration and submission services. Please reach out to us for a personalized quote tailored to your specific requirements.

Requirements from Clients:

- The Boat Owners Name (Individual or Company)
- Vessel Name
- Business Address
- Email Address
- Foreign Charter Boat Registration # (issued by The Bahamas Port Department - if available):
- Copy of the Charter License: (issued by The Bahamas Port Department - if available):
- Copy of the Boat's Registration
- An Authorization Letter from the Vessel's Owner (the letter must be a business format and include the following):
 - Typed on the Owner's Letterhead
 - Signed by the Owner
 - State the Agent and Agency that they are giving authorization to

Windermere Fees are as follows:

- \$750.00 per Yacht to register with Department of Inland Revenue (DIR) for VAT & TIN.
- \$500.00 per Charter for VAT filings for Yachts under 30 meters (up to 6 charters per quarter with no further charges for additional charters).
- \$750.00 per Charter for VAT filing for Yachts over 30 meters (up to 6 charters per quarter with no further charges for additional charters).
- VAT Payments will be made directly from the Yacht Manager to DIR's Bank Account by Wire Transfer. Windermere will provide details.